Luther Burbank® *Savings*

Safeguard your business account with dual control.

Protect your Luther Burbank business banking account against fraud, processing errors and more by implementing dual control. With the majority of payment fraud being committed by professional criminal organizations using advanced tactics to deceive trustworthy company employees, dual control is a critical online banking feature that is quick to set up and offered free of charge with your account.

The Benefits of Dual Control

Ideal for business customers performing high-risk transactions such as wire or ACH transfers, dual control is a process which requires two separate authorized individuals to complete a single transaction. One individual is responsible for initiating the transaction while the other is tasked with reviewing and approving the transaction.

With dual control in place, your business banking account's security will be strengthened against:

External Factors

Business Email Compromise

Cybercriminals may employ social engineering techniques to manipulate an employee over email. By impersonating a trusted source, cybercriminals attempt to trick the employee into transferring money.

With an added approval layer, dual control helps employees spot deceptive tactics which can lead to unauthorized transfers.

Corporate Account Takeover

In a corporate account takeover, cybercriminals gain control of a business' online account by stealing an employee's login credentials to initiate fraudulent wire and ACH transactions.

The dual control two-person approval system prevents transactions from being both initiated and approved for release by the same person.

Internal Factors

Insider Threats

External pressures and/or unexpected opportunities may lead a trusted employee to commit workplace fraud.

Dual control helps mitigate this risk by acting as an effective deterrent in preventing a single person from fully processing a transaction.

Processing Errors

With two employees reviewing each transaction, processing errors such as typos or deviations from internal procedures can be identified and corrected.

Fast and secure, approval of wires and ACH transactions may be completed in or out of the office with ease by logging in to your business banking account via a desktop, tablet or mobile device. To learn more about implementing dual control or to report fraudulent activity on your business banking account, call us at 866.290.7605, Monday – Friday, 9am to 5pm (PT).

You're *worth* more here.®