



Remote Deposit Capture for Business

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Remote Deposit Capture Definitions

» Corporate/Merchant Capture

- Image capture of paper checks at a corporate customer's location
- Paper retention / destruction by customer

» Mobile Capture

- Image capture of paper checks by customer mobile device
- Paper retention / destruction by customer



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Remote Deposit Capture

» Customer Due Diligence: Knowing Your Customer

- Type of Business
- Target Clientele
- Deposit Activity
 - Amount
 - Frequency



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Remote Deposit Capture

» Contracts and agreements

- Acceptable items
- Customer obligations
 - Original versus image
- Customer internal controls
- Customer procedures for image quality
- Deposit thresholds
- Funds availability
- Governing law
 - Rules and regulations



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Remote Deposit Capture

» Contracts and agreements (continued)

- Item retention and destruction
- Liability, warranties indemnification and disputes
- Performance standards
 - Financial institution
 - Customer
- Periodic audits
- Roles and responsibilities
- Termination policy



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Remote Deposit Capture

» Regulatory Requirements

- Processed as check image
 - Image quality analysis
- Processed as ACH
 - Disclosure requirements
 - ARC, BOC, POP and RCK



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Remote Deposit Capture

» Risk Management Practices

- Onsite visits
- Review Audit Reports
- Multifactor authentication
- Customer Education and Training
 - Routine operations and processing
 - Maintenance and problem resolution
- Sake keeping and destruction



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Remote Deposit Capture

» Risk Management Practices

- Review and monitoring of activity
 - Duplicate Detection
 - Endorsements
 - Holds
 - IRDs
 - Returns
 - Third Party Checks



**THANK
YOU**

